

DATE

Transaction Report
5/1/99 Through 5/31/99

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6/7/99
Clocking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 4/30/99						1,188.87
5/1/99				interest		4.33
5/1/99				BANK CHARGES		-29.65
5/6/99				WATER SALES		970.27
5/11/99				WATER SALES		1,554.53
5/13/99				transfer dep.		23,480.00
5/13/99	2651	Eagle Sandblasting		MAINTENANCE		-23,480.00
5/17/99				LOAN PAYMENT		-1,020.00
5/17/99	2652	Miller's Hardware		MAINTENANCE...		-196.78
5/17/99	2653	CARROLL ELECT...		UTILITIES:electric		-924.49
5/17/99	2654	TRI CO TELEPHO...		UTILITIES:Telep...		-57.44
5/19/99	2655	DEPT FIN AND AD...		SALES TAX		-327.00
5/20/99	2656	Walmart Computer Mouse		OFFICE EXPENS...		-52.91
5/21/99				WATER SALES		2,392.87
5/25/99				WATER SALES		1,268.67
5/27/99	2657	IVAN REYNOLDS		CONTRACT LA...		-1,100.00
5/27/99	2658	Karen Edgmon		CONTRACT LA...		-665.00
5/27/99	2659	JASPER POST OFF		OFFICE EXPENS...		-133.00
5/28/99				TRANSFER MET...		225.00
5/28/99				WATER SALES		328.66
5/28/99				[Soil & Water]		-800.00
5/28/99				[Depreciation]		-1,000.00
5/31/99				interest		7.20
TOTAL 5/1/99 - 5/31/99						445.26
BALANCE 5/31/99						1,634.13
TOTAL INFLOWS						30,231.53
TOTAL OUTFLOWS						-29,786.27
NET TOTAL						445.26

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTORS MEETING
MAY 10, 1999
7:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of April 1999.

Below is a list of our account balances:

Depreciation	\$50247.50
Soil & Water	\$ 5145.62
Meter Fund	\$ 3955.00

We had one new installation (John Whorton).

On the transaction report check number 2641 to Internal Revenue Service, the penalty was for filing tax exempt organization form late. Mr. Koenig, CPA thought we had filed the form on time. I notified IRS of this but have not heard from them.

We pumped 1214900 gallons and sold 930961 for a loss of 283939 or 24%.

If you have any questions before the meeting please feel free to give me a call.

Due to my daughter's athletic banquet scheduled at the same time, I will probably not make it to the meeting Monday.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Mc Sherman Water Assn.
Operators Report
May 10th 1999

On the 12th the tank at Shiloh was emptied to sandblast and paint the tank. The reserve tank was placed in service at that time did well.

A pinhole leak in the regulator station by Harvey Gash property caused the station to fail. The resulting hi pressure caused a split in a repair coupling at the next Pressure reducing station by the Clugston property. Dug it up with a backhoe and replaced the coupling. Working ok now.

The lightning arrestor at well number one was struck and destroyed. Millers Hardware sent their service man to repair the damage which also required three new fuses located immediately above the arrestor.

23rd checked on a low pressure report from Elvin Samuels, found nothing wrong and the storage tank was full. Called back to find out that the pressure had resumed to normal.

The sandblasting and painting of the tank on Shiloh is finished and the tank has been filled. 2 consecutive water Samples with no bacteria will finish the project. Eagle Sandblasting and Painting did a very good job. The mil thickness appears uniformly to exceed the required mil thickness on over 82% percent of the tank.

Changed Chlorine cylinders on the 9th and noticed the residual was at point six which is low enough to provide a slight change to the taste and smell of the water, which is a little sulfury and should clear up quickly.

The Engineering firm would like to meet on the afternoon of the thirteenth to finalize the job and to cut the check for Robert Beel, Eagle Sandblasting. Its up to the board what time to meet. They indicated the earlier the better.

By Ivan Reynolds

MT. SHERMAN WATER ASSN.

BOARD MEETING OF MAY 10, 1999

Meeting Opened by Ron Garrett;
Members present were, Ron Garrett, Jim Bowen, Bill Shultz,
Ben Szabrowicz, and Ivan Reynolds.

Secretarys Report was Approved.

Treasurers Report was approved.

Operators Report was Approved.

Ivan would contact the Tank people and Engineer, to meet at
Point of View, at 12:00 noon, Thurs., May 13, 1999. To pay for the
painting of the tank.

The Generator was discussed and put on hold. Tabled, And the
Water Board would look at other options, to come up with the pur-
chase price. Through Grant monies; Randy Laverty, or other sources.

Also was discussion on the Steel Creek Extension.

Move to adjourn by Bill Shultz, second by Ben Szabrowicz.

May, 13th, 1999-Point of View. Met with Steve Ponder.
Karen Edgmon Delivered the Check for painting of the Tank.
Also present were, Bill Shultz, Ron Garrett, Ben Szabrowicz,
and Calvin Voshell. Ben, Bill, and Ivan left there to Inspect
the painted Tank.

C.V.SEC.